

Lincoln National Life Ins Co

Group Affiliation: Lincoln Financial Group
Address: 1500 Market Street Suite 3900
 Philadelphia PA 19102-2112
Phone: 215-448-1400

Domicile: IN
NAIC Number: 65676
Year Established: 1905
Company Type: Stock

Ratings

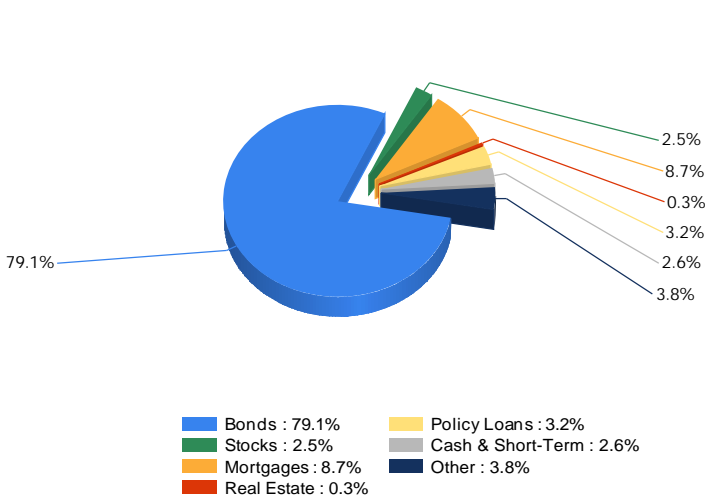
A.M. Best Company(Best's Rating, 15 ratings)	A+ (2)
Standard & Poor's(Fin. Strength, 20 ratings)	AA- (4)
Moody's(Fin. Strength, 21 ratings)	A2 (6)
Fitch Ratings(Fin. Strength, 21 ratings)	A+ (5)
Weiss(Safety Rating, 16 ratings)	B- (6)
Comdex(Percentile in Rated Companies)	89

Assets & Liabilities

Total Admitted Assets	158,433,198
Total Liabilities	151,967,631
Separate Accounts	84,179,790
Total Surplus & AVR	6,873,433
As % of General Account Assets	9.3%

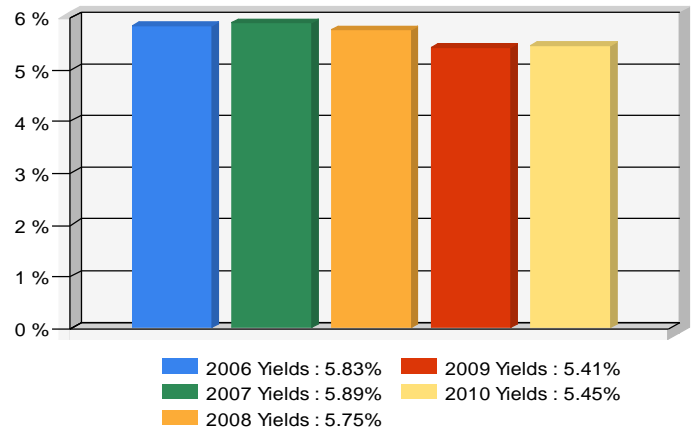
Invested Asset Distribution

Total Invested Assets 71,059,107



5 Year Investment Yields

5 Year Average 5.67%



Net yield on mean invested assets

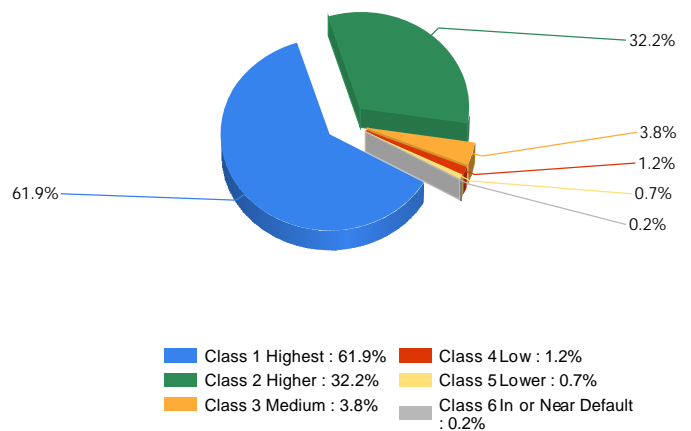
Bond Quality

Non-Performing Assets

Bonds In or Near Default	1.7%
Problem Mortgages	0.0%
Real Estate Acquired by Foreclosure	0.0%
Total Non-Performing Assets/Surplus & AVR	1.7%
As a Percent of Invested Assets	0.2%

Income & Earnings

Total Income	23,726,599
Net Premiums Written	18,052,689
Earnings Before Dividends and Taxes	511,569
Net Operating Earnings	601,765



Distribution of bond classes

Data for Year-End 2010 from the life insurance companies' statutory annual statements. All dollar amounts are in thousands. All ratings shown are current as of September 15, 2011.